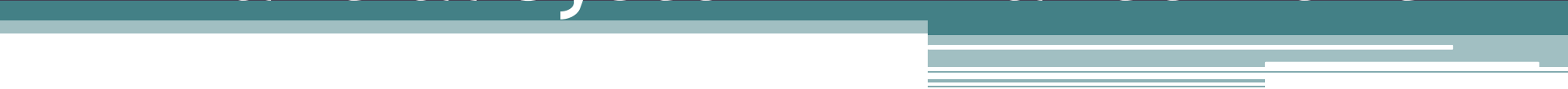# Microsoft Dynamics NAV 2016 Financial System Enhancement

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Introduction

- Businesses use a number of different software, to prepare and predict the organisation's day-to-day financial activities;
- This is a time-consuming, inefficient and most expensive process.
- The improved version will enable to combine most of the financial activities together and produce a required financial statement via single software.
- The enhanced version of the software will increase the productivity, decrease costs and improve consumer satisfaction.
- The enhancement would allow easier access for its users and it would be more cost-effective and time-saving than previous versions

Future enhancement

❖ Cost Of sales Transferred to P& L A/C

❖ Cash flow forecast by pop up window

❖ Maintain multiple Bank accounts
   and Exchange rates

Cost Accounting

❖ Cost accounting software delivers an effective way to handle the cost of generating the deviation between budgeted and actual costs of products, operations, project and departments

❖ The previous versions of Microsoft dynamics have functional limitations after this specific point, when the upgraded version of the financial system will automatically generate a record for each purchase and its department code.

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Cash Flow

- ❖ Cash flow forecast is a prediction for company's liquidity, cash and other monetary positions

- ❖ It comprises three things such as the cash you anticipate to receive, the cash you anticipate to pay out and the available liquid funds. The combination of these elements provides a direct forecast of cash flow

- ❖ The enhanced Microsoft dynamic system will allow a pop-up window to remind you when forecast goes below a certain level, as an alert for insufficient liquid funds when this happens;

Bank accounts and Exchange Rates

❖ Microsoft dynamics 2015, has a restriction to conduct business all over the world.

❖ You can manage multiple bank accounts and currencies throughout the improved version, including receivables, payables, bank account, cash-management system and inventory items.

❖ This will enable you to expand the business transactions not only in the European economic area, but also all over the world

Picture Illustrations

Conclusion

- ❖ If your organisation has continuously engaged in improvements of your company's methodologies and disciplines.

- ❖ Microsoft dynamics NAV 2016 enhancement, would be faster to implement, stress-free to practice and has the ability to support business ambitions.

- ❖ https://www.youtube.com/watch?v=6SIbrdya5tI

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